

Questions for George Born LCHIP

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We received one bid for \$159,850. This was submitted by Davis Construction of Peterborough, NH. (This firm successfully completed Jaffrey's first LCHIP project: the Meetinghouse Roof Replacement.)

1. The bid is higher than the estimate included in the grant application (\$159,850 vs \$137,000). Project Agreement says: "Grant Award: up to \$68,500" (See Project Agreement, November 2, 2020).

LCHIP pays one-half of the Project Cost. Will that be one-half of the estimate or the bid price? If the former, is there a process whereby we can request additional funding to reflect the bid?

2. We've had other expenses on the project totaling \$11,888.35, commencing on June 23, 2020 up to August 5, 2021 (some of these were in the original budget—Architectural Services and Historic Building Assessment, totaling \$12,000). Future costs will include some for project management & supervision (Total cost: \$8,500. Paid to date: \$7,848.35. Due in the future: \$651.65). Total Project Costs, then, could total \$172,390. I have not included anything for change orders or other additional costs.

3. What documents, forms, etc., are due at LCHIP from us now or in the near future? Do we need permission from LCHIP to proceed?

Cost Re-cap

	<u>As Proposed</u>	<u>As Bid</u>	<u>Paid to Date</u>	<u>Due</u>
Contractor's bid	\$137,000	\$159,850	0	\$159,850.00
Architectural Services	(\$8,500) *	\$8,500	\$7,848.35	\$651.65
Historic Building Assessment	(\$3,500) *	\$3,500	\$3,500.00	0.00
Balustrade removal	0	540	540.00	0.00
TOTAL	\$137,000	\$172,390	\$11,888.35	\$160,501.65

* Included in the Project Estimate.